

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

The Market Operations Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Date: 30th May, 2019

Dear Madam/ Sir,

Ref: Peninsula Land Limited (Company Code: 503031, NSE: PENINLAND)

Sub: Outcome of the Board Meeting dated 30th May, 2019.

Pursuant to Regulation 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today on 30th May, 2019, has *inter-alia* approved the following:

1. The Audited Financial Results for the Quarter ended 31st March, 2019 and the Standalone and Consolidated Audited Financial Results of the Company for the Financial Year ended 31st March, 2019 along with Statement of Assets and Liabilities as on that date. Enclosed is:
 - a. A copy of the said Financial Results along with the Auditor's Report thereon;
 - b. Declaration of unmodified opinion on the Standalone and Consolidated Financial Results as per Regulation 33 (3) (d) and 52 (3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Audited Standalone and Consolidated Financial Statements for the Financial Year ended 31st March, 2019.
3. The proposal of raising funds by way of issuing Non-Convertible Debentures on Private Placement basis during the Financial Year 2019-20 as per the details appended in **Annexure-A**.
4. **Change in Directorate**
 - a. Mr. Mahesh S. Gupta – Managing Director of the Company, will superannuate w.e.f. 1st July, 2019 and cease to be a Managing-Director. He shall however continue on the Board in the capacity of Non-Executive, Non-Independent Director, from the said date.

PENINSULA LAND LIMITED

1, Peninsula Spenta,
Mathuradas Mills,
Senapati Bapat Marg,
Lower Parel, Mumbai 400 013.
India.

Phone : +91 22 6622 9300
Fax : +91 22 6622 9302
Email : info@peninsula.co.in
URL : www.peninsula.co.in
CIN NO. L17120MH1871PLC000005



**ASHOK
PIRAMAL
GROUP**

- b. Mr. Pankaj Kanodia (DIN: 02000161) has been appointed as an Additional Director in the category of Independent Director of the Company for a term of 5 years w.e.f. 30th May, 2019, subject to the approval of the members at the forthcoming Annual General Meeting of the Company. Mr. Pankaj Kanodia is a entrepreneur in the Food & Beverage and Hospitality Industry. He is the owner of the restaurant Grapevine and is the promoter of two other Hospitality Companies viz. Datamatics Beverage and Food Consultants Private Limited and Datamatics Hospitality Services Private Limited. He has around two decades of experience in business operations and promoting and steering Organisations. Mr. Pankaj Kanodia is a Commerce Graduate from H. R. College of Commerce and Economics, affiliated to the Mumbai University. Mr. Pankaj Kanodia is not related to any of the Directors of the Company.

The Board Meeting commenced at 2:30 p.m. and was concluded at 08.40 p.m..

Request you to kindly take the above on record.

Yours Sincerely,
For Peninsula Land Limited



Rajashekhar Reddy
Company Secretary



Encl.: as above

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Details of the Proposed Issue of Non-Convertible Debentures on Private Placement basis during the Financial Year 2019-20

1.	Type of securities proposed to be issued	Non-Convertible Debentures
2.	Type of issuance	Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Rs. 750 Crores (approx.) (in one or more tranches during the Financial Year 2019-20)
4.	Details to be provided in case of preferential issue	Not Applicable
5.	Details to be provided in case of bonus issue	Not Applicable
6.	Details to be provided in case of issuance of depository receipts (ADR/GDR) or FCCB	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities:	
	a. size of the issue;	Rs. 750 Crores (approx.) (in one or more tranches during the Financial Year 2019-20)
	b. whether proposed to be listed? If yes, name of the stock exchange(s);	Will be determined individually in case of each tranche.
	c. tenure of the instrument - date of allotment and date of maturity;	
	d. coupon/interest offered, schedule of payment of coupon/interest and principal;	
	e. charge/security, if any, created over the assets;	
	f. special right/interest/privileges attached to the instrument and changes thereof;	Not Applicable
	g. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	
	h. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable
	i. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Not Applicable
8.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

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